

Chellaston Academy

A-Level Economics	Year 13 Curriculum
<p>Intent</p> <p>We aim to create the very best Economics and Business studies students. The aim of the Economics curriculum is to develop students' understanding of how the local / national / global economy works through analysing economic issues, problems and institutions that affect everyday life. The aim of the Business studies curriculum is to equip students with the appropriate knowledge and skills needed to develop their employability and identify business problems and opportunities. We do this by quality teaching which ensures students understand underlying Economic and Business theory which students apply to a variety of familiar and unfamiliar case studies. We want students to be able to think analytically, reach logical conclusions based on data, and make judgements on future changes to markets and the economy. Students are constantly challenged to work collaboratively and independently when engaging in all lessons and class activities. Through teacher modelling, we encourage our students to demonstrate manners, respect and tolerance in Economics and Business studies lessons. This allows students to express themselves in a confident manner. Lesson materials are engaging to promote discussion and encourage students to develop an enquiring mind.</p> <p>As a knowledge-based curriculum, we believe that knowledge underpins and enables the application of skills. Content is delivered to students and then built upon through a variety of practice questions, with regular quality feedback being given to support student progress. The knowledge acquired then allows students to develop their analytical and critical thinking skills.</p> <p>Students undertake their work, whilst developing an increased understanding into current events happening globally. They are encouraged to have broad minds and an interest in global affairs. We ensure the level of challenge is high enough for the most able, with scaffold and support available for students who need it.</p>	
<p>Implementation</p> <p>Collaborative, detailed and tailored curriculum planning is crucial in the department. We use all available resources and teaching strategies to ensure that students have a comprehensive knowledge of the specifications and can go beyond what is taught in lessons. Techniques to help develop long-term memory and help students master subject content are embedded in the curriculum at both key stages. We continually assess the students and their progress on the course using common assessments taken at regular points throughout the course. These assessments confirm the previous knowledge taught through the course and develop examination skills and techniques in preparation for PPEs and Finals Examinations.</p>	
<p>Impact</p> <p>Through the assessment and analysis of student testing of knowledge and skill, we can fully explain the progress that each student is making and highlight any areas of improvement that we should be taking. We know our curriculum is working in the Economics and Business studies department as examination results are consistently among the highest in the school at A-level. The engagement of students in the department can be observed in lessons. The number of students choosing to study Economics and Business studies at A-Level are very high and a high proportion of our students go on to study related subjects further at university. More importantly, students frequently express their enjoyment of Economics and Business studies, the quality of teaching they have received and their appreciation of the knowledge and study skills they have gained from the department.</p>	
<p>Links to prior learning</p> <p>The course is new to students at Y10 and therefore the skills and knowledge to be taught are considered from a base point. There are subject skills in written work that are similar to many other option subjects for Y10 students. Some students have a good understanding of commercial issues facing business at the start of Y10 and they can incorporate this into their extended learning</p>	
<p>Links to future learning</p> <p>Many students develop an interest and appreciation of business which can be applied directly to further study at A-level in Business or Economics or else in the world of work through an apprenticeship.</p>	
<p>Links to other subjects and the wider curriculum</p> <p>The course develops students understanding of the wider world and looks in some detail at the economy and how this affects businesses and their workers. There is a significant part of the curriculum that is focused on ethics and the morality of business and this can be developed in the context of philosophy. The course develops all students written responses and will reflect the work that students complete on English in using connectives and developing their work to fully explain their thoughts and ideas. The Finance unit requires a solid understanding of maths and the learning of formulae. There is support for students on their maths to develop their calculation of percentages and profit levels.</p>	

<p>Autumn 1 Micro and Macro</p> <p>Learning content: Review of Summer Term 2 Y12</p> <p>Microeconomics The law of diminishing returns and returns to scale Costs of production Marginal, average and total revenue Profit Technological change</p> <p>Macroeconomics Economics Growth The Phillips Curve The circular flow of income national income data Aggregate demand and aggregate supply analysis</p>		<p>Home Learning</p> <p>Research and reading using the https://www.scoop.it/topic/economics-by-gav-king-8 for Business and Economics students. Past paper questions from course content and text book questions. Knowledge Organiser note preparation ahead of Knowledge Tests</p>	
<p>Assessment (In addition to Knowledge Tests) Micro 2 Assessment 1 Macro 2 Assessment 2 covering the learning content from Autumn 1 Term</p>			
Wider curriculum			
Literacy Research & Case Study	Numeracy	British Values	Employability
SMSC	Cultural Capital	Character Education	P Development

Autumn 2 - Micro and Macro Learning Content: Microeconomics Market structures The objectives of firms Perfect competition Monopolistic competition Oligopoly Monopoly and monopoly power Price discrimination The dynamics of competition and competitive market processes Contestable and non-contestable markets Market structure, static efficiency, dynamic efficiency and resource allocation Consumer and producer surplus Macroeconomics economic cycle Employment Inflation		Home Learning Revision for PPE Research and reading using the https://www.scoop.it/topic/economics-by-gav-king-8 for Business and Economics students. Past paper questions from course content and text book questions. Knowledge Organiser note preparation ahead of Knowledge Tests	
Assessment (In addition to Knowledge Organiser Tests) Micro 2 Assessment 2 Macro 2 Assessment 2 Y13 PPE 1			
Wider curriculum			
Literacy Reading and Writing	Numeracy	British Values	Employability Organisation Types
SMSC	Cultural Capital	Character Education	P Development

Spring 1 – Micro and Macro Learning Content: Review of PPE Microeconomics The demand for labour, marginal productivity theory The determination of relative wage rates The Influence of trade unions The National Minimum Wage Discrimination in the labour market Macroeconomics Economic growth and the economic cycle The structure of financial markets and financial assets Commercial banks and investment banks Central banks and monetary policy		Home Learning Research and reading using the https://www.scoop.it/topic/economics-by-gav-king-8 for Business and Economics students. Past paper questions from course content and text book questions. Knowledge Organiser note preparation ahead of Knowledge Tests	
Assessment (In addition to Knowledge Organiser Tests) Micro 2 Assessment 3 Macro 2 Assessment 3 covering the learning content from Spring 1 Term			
Wider curriculum			
Literacy <i>Reading/writing skills</i>	Numeracy	British Values	Employability <i>Research skills</i>
SMSC	Cultural Capital	Character Education	P Development

Spring 2 – Micro and Macro Learning Content: Microeconomics The distribution of income and wealth Government policies to alleviate poverty Market failure and government intervention in markets How markets and prices allocate resources The meaning of market failure Market imperfections Macroeconomics The regulation of the financial system Monetary Policy Fiscal Policy Supply-Side Policy		Home Learning Research and reading using the https://www.scoop.it/topic/economics-by-gav-king-8 for Business and Economics students. Past paper questions from course content and text book questions. Knowledge Organiser note preparation ahead of Knowledge Tests	
Assessment (In addition to Knowledge Organiser Tests) Micro 2 Assessment 4 Macro 2 Assessment 4 (covering the learning content from Spring 1&2)			
Wider curriculum			
Literacy <i>Reading/writing skills</i>	Numeracy	British Values	Employability
SMSC	Cultural Capital	Character Education	P Development

Summer 1 – Micro and Macro Learning Content: Microeconomics Competition policy Public ownership, privatisation, regulation and deregulation of markets Government intervention & failure Course Revision Macroeconomics Globalisation Trade Balance of Payments Exchange Rate Systems Growth & Development		Home Learning Revision for PPE Research and reading using the https://www.scoop.it/topic/economics-by-gav-king-8 for Business and Economics students. Past paper questions from course content and text book questions. Knowledge Organiser note preparation ahead of Knowledge Tests	
Assessment (In addition to Knowledge Organiser Tests) Micro 2 Assessment 5 Macro 2 Assessment 5 PPE for Y13 for Unit 1, 2, 3 & 4			
Wider curriculum			
Literacy <i>Reading strategies</i>	Numeracy	British Values	Employability
SMSC	Cultural Capital	Character Education	P Development

Summer 2 – Micro and Macro Learning Content: Revision of course and Past Papers		Home Learning Research and reading using the https://www.scoop.it/topic/economics-by-gav-king-8 for Business and Economics students. Past paper questions from course content and text book questions. Knowledge Organiser note preparation ahead of Knowledge Tests	
Assessment (In addition to Knowledge Organiser Tests) A-Level Exams 7136 1,2,3			
Wider curriculum			
Literacy <i>Reading strategies</i>	Numeracy	British Values	Employability <i>Jobs in the media</i>
SMSC	Cultural Capital	Character Education	P Development